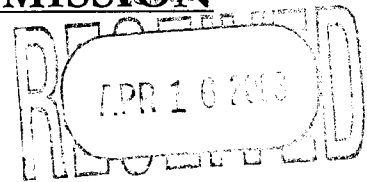


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01653A
Park Valley Water Company
P. O. Box 487
Show Low AZ 85902

ANNUAL REPORT

FOR YEAR ENDING

12	31	2002
----	----	------

*Entered
4/30/03
Cym.*

FOR COMMISSION USE

ANN 04	02
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ok

COMPANY INFORMATION

Company Name (Business Name) Park Valley Water Company

Mailing Address P.O. Box 487
(Street)

Show Low

(City)

AZ

(State)

85902

(Zip)

928-537-1114

928-537-5060

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address vmac@citlink.com

Local Office Mailing Address Same as above
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Victoria McCarty Secretary
(Name) (Title)

P.O. Box 487

(Street)

Show Low

(City)

AZ

(State)

85902

(Zip)

928-537-1114

928-537-5060

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Same as above
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: James D. McCarty

1500 W. Deuce of Clubs Ave (Name) Show Low AZ 85901
(Street) (City) (State) (Zip)
(928) 537-1114

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Ken Vaughn – Grant Williams Lake

3200 N. Central (Name) Phoenix AZ 85012
(Street) (City) (State) (Zip)
928-258-1700

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	238	-0-	238
303	Land and Land Rights	8,654	-0-	8,654
304	Structures and Improvements	2,320	1,532	788
307	Wells and Springs	30,435	13,046	17,389
311	Pumping Equipment	12,140	7,288	4,852
320	Water Treatment Equipment	3,510	3,510	-0-
330	Distribution Reservoirs and Standpipes	48,972	17,529	31,443
331	Transmission and Distribution Mains	129,297	40,702	88,595
333	Services	6,301	4,186	2,115
334	Meters and Meter Installations	9,999	7,998	2,001
335	Hydrants	5,538	2,141	3,397
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,133	1,389	744
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	45,000	3,000	42,000
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	304,537	102,321	202,216

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	238	-0-	-0-
303	Land and Land Rights	8,654	-0-	-0-
304	Structures and Improvements	2,320	2.45	57
307	Wells and Springs	30,435	2.97	904
311	Pumping Equipment	12,140	5.05	613
320	Water Treatment Equipment	3,510	4.30	130
330	Distribution Reservoirs and Standpipes	48,972	1.80	881
331	Transmission and Distribution Mains	129,297	2.20	2,845
333	Services	6,301	2.96	187
334	Meters and Meter Installations	9,999	3.82	382
335	Hydrants	5,538	1.94	107
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,133	5.14	110
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	45,000	.033	1,500
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	304,537		7,716

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 98,520	\$ 71,631
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	6,514	567
146	Notes/Receivables from Associated Companies	73,852	115,850
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 178,886	\$ 188,048
	FIXED ASSETS		
101	Utility Plant in Service	\$ 304,537	\$ 304,537
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(94,605)	(102,321)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 209,932	\$ 202,216
	TOTAL ASSETS	\$ 388,818	\$ 390,264

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 110,138	\$ 150
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	93,610	28,250
235	Customer Deposits	34,108	37,249
236	Accrued Taxes	698	636
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 238,554	\$ 66,285
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$ 93,180
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	30,859	30,859
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	52,251	52,251
272	Less: Amortization of Contributions	(8,658)	(9,137)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 74,452	\$ 73,973
	TOTAL LIABILITIES	\$ 313,006	\$ 233,438
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 5,500	\$ 5,500
211	Paid in Capital in Excess of Par Value	1,028	1,028
215	Retained Earnings	69,284	150,298
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 75,812	\$ 156,826
	TOTAL LIABILITIES AND CAPITAL	\$ 388,818	\$ 390,264

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 154,300	\$ 184,055
460	Unmetered Water Revenue		
474	Other Water Revenues	6,703	6,020
	TOTAL REVENUES	\$ 161,003	\$ 190,075
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	1,979	2,500
615	Purchased Power	9,061	10,900
618	Chemicals		
620	Repairs and Maintenance	15,015	2,795
621	Office Supplies and Expense	6,074	7,076
630	Outside Services	67,910	111,517
635	Water Testing	245	337
641	Rents	12,600	17,100
650	Transportation Expenses	2,021	1,222
657	Insurance – General Liability	2,607	2,2042
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	934	
403	Depreciation Expense	6,314	7,716
408	Taxes Other Than Income		13,882
408.11	Property Taxes	6,242	6,909
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 131,002	\$ 181,996
	OPERATING INCOME/(LOSS)	\$ 30,001	\$ 8,079
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 763	\$ 615
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(104)	(41)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 659	\$ 574
	NET INCOME/(LOSS)	\$ 30,660	\$ 8,653

COMPANY NAME Park Valley Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 35,055

Meter Deposits Refunded During the Test Year

\$ 3,189

COMPANY NAME Park Valley Water Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-628642	25	110	550'	8"	2"	1959
55-552190	25	140	575'	8"	2"	1996

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	1	14	
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
300,000	1	7,500	1

COMPANY NAME Park Valley Water Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	Plastic	785
3	Plastic	14,845
4	Plastic	2,600
5		
6	Plastic	25,285
8	Plastic	4,980
10		
12	Plastic	1,000

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	472
3/4	2
1	2
1 1/2	
2	1
Comp. 3	
Turbo 3	1
Comp. 4	
Tubo 4	1
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT: **None**

STRUCTURES: **2 Well Houses**

OTHER:

COMPANY NAME: Park Valley Water Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	423	1,569,292	1,647,757
FEBRUARY	425	1,582,238	1,717,678
MARCH	431	2,075,067	2,274,273
APRIL	447	2,393,492	2,561,036
MAY	465	3,488,929	3,785,488
JUNE	466	5,460,078	6,197,189
JULY	479	3,035,586	3,378,607
AUGUST	479	3,954,949	4,469,092
SEPTEMBER	463	2,914,379	3,205,817
OCTOBER	470	2,496,005	2,708,165
NOVEMBER	434	2,082,813	2,332,751
DECEMBER	441	1,766,636	1,883,234
TOTAL		N/A	36,161,087

32819464

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system.

(If more than one well, please list each separately)

0.0086 mg/l

0.0039

55-628642

55-552190

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Park Valley Water Company YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 6,909

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Park Valley Water Company

YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>

State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

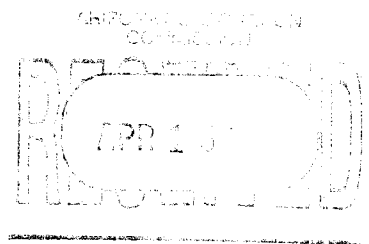
Victoria McCarty
SIGNATURE

4/15/03
DATE

Victoria McCarty
PRINTED NAME

Secretary
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Navajo
NAME (OWNER OR OFFICIAL) TITLE	Victoria McCarty
COMPANY NAME	Park Valley Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 184,055

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 13,882
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15TH **DAY OF**

(SEAL)

MY COMMISSION EXPIRES 5-23-06

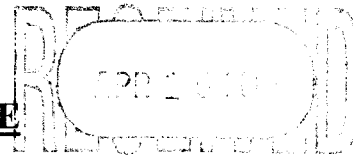
Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL
928-537-1114
TELEPHONE NUMBER

COUNTY NAME	NAVAJO	
MONTH	APRIL	2003
<i>Rachelle Brown</i> SIGNATURE OF NOTARY PUBLIC		



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Finance

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Navajo

NAME (OWNER OR OFFICIAL)

Victoria McCarty

TITLE

Secretary

COMPANY NAME

Park Valley Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 155,472

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 11,800
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

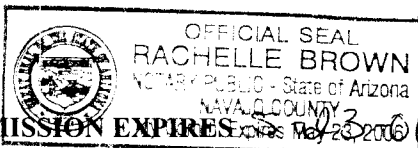
THIS

15TH

DAY OF

NOTARY PUBLIC NAME RACHELLE BROWN	
COUNTY NAME NAVAJO	
MONTH APRIL	2003

(SEAL)



MY COMMISSION EXPIRES

X *Rachelle Brown*
SIGNATURE OF NOTARY PUBLIC

PARK VALLEY WATER CO., INC.
P.O. BOX 487 PH. (520) 537-1114
SHOW LOW, AZ 85902

BANK OF AMERICA
00000 AZ
ACH R/T 122101706

2366
91-170
01221 AZ

4/25/2002

PAY TO THE ORDER OF Manuel Hernandez - Navajo Co. Treasurer

\$ **3,211.15

Three Thousand Two Hundred Eleven and 15/100*****
DOLLARS

Manuel Hernandez - Navajo Co. Treasurer
P.O. Box 668
Holbrook, AZ 86025

MEMO Parcel #933-01-070

⑈002366⑈ ⑆122101706⑆ 000094702731⑈ ⑆000036115⑈

Victoria McCarty

Security Features Included Details on back.

PARK VALLEY WATER CO., INC.
P.O. BOX 487 PH. (928) 537-1114
SHOW LOW, AZ 85902

BANK OF AMERICA
00000 AZ
ACH R/T 122101706

2507
91-170
01221 AZ

10/30/2002

PAY TO THE ORDER OF Manuel Hernandez - Navajo Co. Treasurer

\$ **3,698.09

Three Thousand Six Hundred Ninety-Eight and 09/100*****
DOLLARS

Manuel Hernandez - Navajo Co. Treasurer
P.O. Box 668
Holbrook, AZ 86025

MEMO Parcel #933-01-070

⑈002507⑈ ⑆122101706⑆ 000094702731⑈ ⑆0000369809⑈

Victoria McCarty

Security Features Included Details on back.

2001 TAX NOTICE

JAN. 1, 2001
TO
DEC. 31, 2001

COUNTY OF NAVAJO

ARIZONA

ADDRESS: P O BOX 668
HOLBROOK AZ 86025LEGAL DESCRIPTION: SECTION TWN RNG ACRES .39 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
209-37-002-F 4,680TAX ROLL NUMBER
75177PARCEL IDENTIFICATION
933-01-020 4TAX AREA CODE
1020IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

933-01-020 4 75177

PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
PO BOX 487
SHOW LOW AZ

85902-0487



2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	4,637.20
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	4,637.20
SECONDARY AD VALOREM TAX	1,785.10
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	6,422.30
HALF TAX	3,211.15

DELINQUENT DATES

1st HALF NOV. 1, 2001

2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	9,662	25.0	2,416	0	7.6237	184.19
PERSONAL PROPERTY	233,638	25.0	58,410	0	7.6237	4,453.01
TOTALS	243,300		60,826	0		4,637.20

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	4,680	25.0	1,170	0	3.1308	36.62
BLDGS, ETC.	4,982	25.0	1,246	0	3.1308	39.00
PERSONAL PROPERTY	233,638	25.0	58,410	0	29.267	1,709.48
TOTALS	243,300		60,826	0		1,785.10

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
02000	NAVAJO COUNTY	3957.4	0.0	3957.4	3847.8	109.6
02001	SCHOOL EQUALIZATION	3025.5	0.0	3025.5	3089.2	-63.7
07010	SHOW LOW SD #10	3239.17	748.28	3987.45	3755.73	231.72
08150	NORTHLAND JUNIOR COLLEGE	6997.4	1617.9	8615.3	8506.2	109.1
11204	SHOW LOW FD	0.0	679.66	679.66	509.84	169.82
11900	FIRE DISTRICT ASSISTANCE FUND	0.0	60.83	60.83	60.31	.52
13000	CITY OF SHOWLOW SLID	0.0	87.03	87.03	91.18	-4.15
14900	NAVAJO COUNTY LIBRARY DISTRICT	0.0	12.16	12.16	12.06	.10
15728	NAVAJO COUNTY FCD	0.0	4.93	4.93	5.38	-.45
30000	NORTHERN ARIZONA VIT	0.0	30.42	30.42	30.16	.26
	TOTALS	4637.20	1785.10	6422.30	6008.98	413.32

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

2002 TAX NOTICE

JAN 1, 2002
TO
DEC. 31, 2002

COUNTY OF NAVAJO

ARIZONA

ADDRESS: P O BOX 668
HOLBROOK AZ 86025

LEGAL DESCRIPTION: SECTION TWN RNG ACRES .39 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
200-37-002-F 4,680

TAX ROLL NUMBER 75824
PARCEL IDENTIFICATION 933-01-020 4
TAX AREA CODE 1020

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

933-01-020 4 75824

PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
P O BOX 487
SHOW LOW AZ

85902-



2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		518610
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		518610
SECONDARY AD VALOREM TAX		215720
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	734330
HALF TAX	367165

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	10428	25.0	2607	0	7.4087	19315
PERSONAL PROPERTY	269572	25.0	67393	0	7.4087	499295
TOTALS	280000		70000	0		518610

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	4680	25.0	1170	0	3.2782	3836
BLDGS, ETC.	5748	25.0	1437	0	3.2782	4710
PERSONAL PROPERTY	269572	25.0	67393	0	3.0741	207174
TOTALS	280000		70000	0		215720

2001-2002 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
02000	NAVAJO COUNTY	48364	00	48364	39574	8790
02001	SCHOOL EQUALIZATION	34223	00	34223	30255	3968
07010	SHOW LOW SD #10	352723	94900	447623	398745	48878
08150	NORTHLAND PIONEER COLLEGE	83300	18494	101794	86153	15641
1204	SHOW LOW FD	00	76503	76503	67966	8537
1900	FIRE DISTRICT ASSISTANCE FUND	00	7000	7000	6083	917
3000	CITY OF SHOWLOW SLID	00	8742	8742	8703	39
4900	NAVAJO COUNTY LIBRARY DISTRICT	00	1421	1421	1216	205
5728	NAVAJO COUNTY FCD	00	532	532	493	39
9999	PUBLIC HEALTH SERVICE DISTRICT	00	4627	4627	00	4627
0000	NORTHERN ARIZONA VIT	00	3501	3501	3042	459
	TOTALS	518610	215720	734330	642230	92100

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MANUEL HERNANDEZ
NAVAJO CO. TREASURER
P O BOX 668
HOLBROOK AZ 86025

TAX ROLL NUMBER 75824
PARCEL IDENTIFICATION 933-01-020 4
TAX AREA CODE 1020

PARK VALLEY WATER CO
P O BOX 487
SHOW LOW AZ 85902

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND HALF COUPON

PAY 2ND HALF	PAY	3,671.65
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NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



0993301020004200200000367165

ADDRESS: P O BOX 668
HOLBROOK AZ 86025

ACRES	USE	TWN	RNG	SECTION	DESCRIPTION:
500	5500				
500		209-36-074		500	C-36-073
					TOTAL VALUE OF OPERATING PROPERTY

TAX ROLL NUMBER 75825
PARCEL IDENTIFICATION 933-01-070 9
TAX AREA CODE 1070

**IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2002 TAX NOTICE AND
PAYMENT INSTRUCTIONS.**

933-01-070 9 75825

PARK VALLEY WATER CO
JAMES MCCARTY/PRESIDENT
P O BOX 487
SHOW LOW AZ 8

85902-



2002 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX				18'54
LESS STATE AID TO EDUCATION				00
NET PRIMARY AD VALOREM TAX				18'54
SECONDARY AD VALOREM TAX				7'90
SPECIAL DISTRICT TAX				00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	2644
HALF TAX	

DELINQUENT DATES

1st HALF NOV. 1, 2002

2nd HALF MAY 1, 2003

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PRIMARY PROPERTY TAX CALCULATION (1)

PRIMARY PROPERTY TAX CALCULATION							
M	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX	
ND, BLDGS, ETC.	1000	250	250	0	7.4087	18.54	
PERSONAL PROPERTY	0	0	0	0	7.4087	00	
TOTALS	1000		250	0		18.54	

SECONDARY PROPERTY TAX CALCULATION (2)

IM	FULL CASH VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
ND	1000	250	250	0	31533	790
DGS,ETC.	0	0	0	0	0	00
RSONAL PROPERTY	0	0	0	0	29492	00
CTALS	1000		250	0		790

2001-2002 TAX COMPARISON (4)

CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE
000	NAVAJO COUNTY	174	00	174	163	11
001	SCHOOL EQUALIZATION	122	00	122	124	-02
010	SHOW LOW SD #10	1260	340	1600	1639	-39
150	NORTHLAND PIONEER COLLEGE	298	66	364	355	09
204	SHOW LOW FD	00	273	273	279	-06
900	FIRE DISTRICT ASSISTANCE FUND	00	25	25	25	00
900	NAVAJO COUNTY LIBRARY DISTRICT	00	05	05	05	00
728	NAVAJO COUNTY FCD	00	51	51	51	00
999	PUBLIC HEALTH SERVICE DISTRICT	00	17	17	00	17
000	NORTHERN ARIZONA VIT	00	13	13	13	00
	TOTALS ➡	1854	790	2644	2654	-10

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

ANUEL HERNANDEZ
AVAJO CO. TREASURER
O BOX 668
DLBROOK AZ 86025

TAX ROLL NUMBER	75825
PARCEL IDENTIFICATION	933-01-070 9
TAX AREA CODE	1070

ARK VALLEY WATER CO
O BOX 487
HOW LOW AZ 85902

TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.

2002 2ND-HALF COUPON

AY 2ND HALF	PAY	➡	*****
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2nd HALF TAXES DELINQUENT AFTER MAY 1, 2003



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